FREQUENTLY ASKED QUESTIONS

WHAT IS FINANCIAL AID?

Financial aid is any form of funding granted to a student with the purpose of covering their study expenses. This includes grants, bursaries, scholarships and loans.

WHAT ARE UP-MANAGED BURSARIES AND LOANS?

These are bursaries and loans that are internally managed by UP on behalf of external funders. Allocation of these bursaries varies in terms of donor criteria. The criteria vary in terms of family income bracket, GPA obtained, course enrolled in and other factors.

WHEN WILL I RECEIVE FEEDBACK ABOUT MY APPLICATION?

The nomination and selection of UP-managed bursaries run throughout the 12-month period, and depend on when donors make funds available.

WHAT CAN THE FINDS BE USED FOR?

- To fund historical debt
- To fund the full cost of attendance
- To top up bursaries
- Can be a fixed amount

WHAT IS THE CLOSING DATE?

There is no closing date; however, the sooner we receive the application, the sooner we can consider the student for possible funding.

WHAT DOES "DECLARATION OF OTHER MONIES" MEAN?

In addition to the parent(s) salary, other income includes grant amount received, maintenance received from the other parent and pension/funds from the estate of the deceased. The declaration can be uploaded stating that no other funds have been received from elsewhere.

MY MOTHER GETS A GRANT FOR MY SIBLINGS; SHOULD I DECLARE THE GRANT AMOUNT AS HOUSEHOLD INCOME?

Yes.

MY FAMILY HAS NO STABLE INCOME FROM ONE SOURCE. HOW MUCH SHOULD I DECLARE AND WHAT PROOF OF INCOME SHOULD I SUBMIT?

You need calculate the monthly average received and prepare a sworn affidavit declaring the monthly average received from the different sources. If you receive only food parcels, then you need to declare the average value of the food parcels and the source.

WHAT IS AN INDEPENDENT APPLICANT?

The student who is self-funded (working) and/or not dependent on parents or guardians for their livelihood; this includes tuition, food, accommodation and/or other study-related expenses.

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